

Mr Wayne Upton
Chairman
IFRS Interpretations Committee
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Dear Mr Upton

Tentative agenda decision: IAS 41 Agriculture and IFRS 13 Fair Value Measurement – Valuation of biological assets using a residual method

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretation Committee's publication in the November 2012 IFRIC Update of the tentative decision not to take onto the IFRIC's agenda a request for clarification of the application of the residual method of valuation to biological assets that are physically attached to land.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda pending the residual method of valuation being addressed by either the educational material for IFRS 13 or the IASB's limited scope project on bearer biological assets.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS Leader
Technical